

**FINANCING
THE WORK OF
WAILING WOMEN**



GOALS AND OBJECTIVES

**Sourcing funds
For Wailing
Woman**

**Procedures for
Expenditures**

**Accounting
and
Reconciliation**

LEARNING OUTCOMES

Identify sources of funding Wailing Women Projects.

Explore strategies for long term funding of Wailing Women Projects

Identify areas to be funded and propose amount needed for each area.

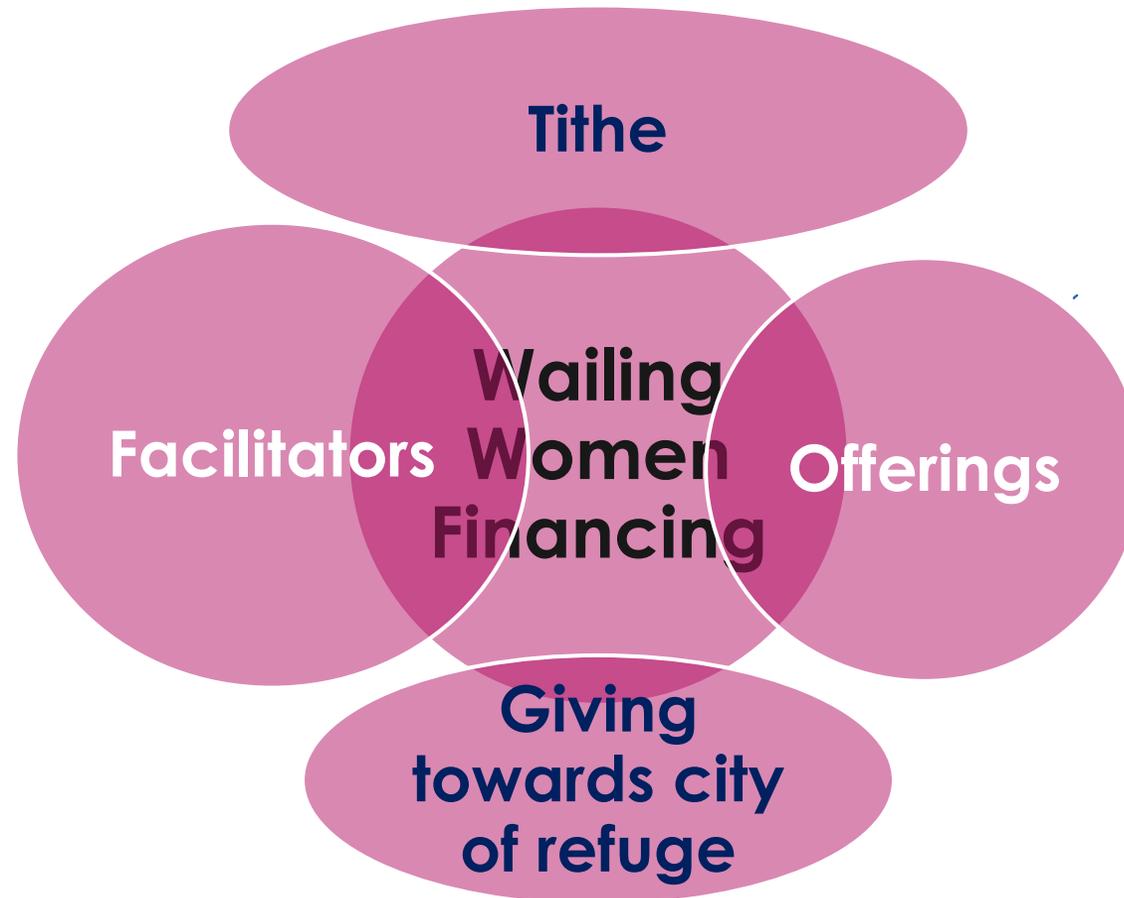
Use Budget for planning and reconciliation.

Clarify Procedure for Expenditure

Clarify Procedure for Reconciliation and Documentation

FINANCING THE WORK OF WAILING WOMEN :

Conventional Funding



Conventional Giving

- ▶ Discussions about Tithe and offering should be part of our elevator speech
- ▶ Tell your story; Let people understand this ministry;
- ▶ Let people understand what is needed to accomplish the tasks
- ▶ Giving is usually done in proportion to perceived needs
- ▶ In your description of wailing women, emphasize the global nature, the time sensitive nature and the magnitude of resources needed.
- ▶ Help them to understand the need to give.
- ▶ Provide transfer portals for the giving.

A Sneak Peek Of Conference Categories For Financing



Accommodation

- Hotel Rooms
- Conference hall
- Decorations



Audio/ Visual

- Live streaming
- Equipment for Streaming



Music

- Musical Equipment
- Keyboardist and Drummers



Conference Speakers

- Honorarium for Speakers
- Entertainment for speakers



Meals

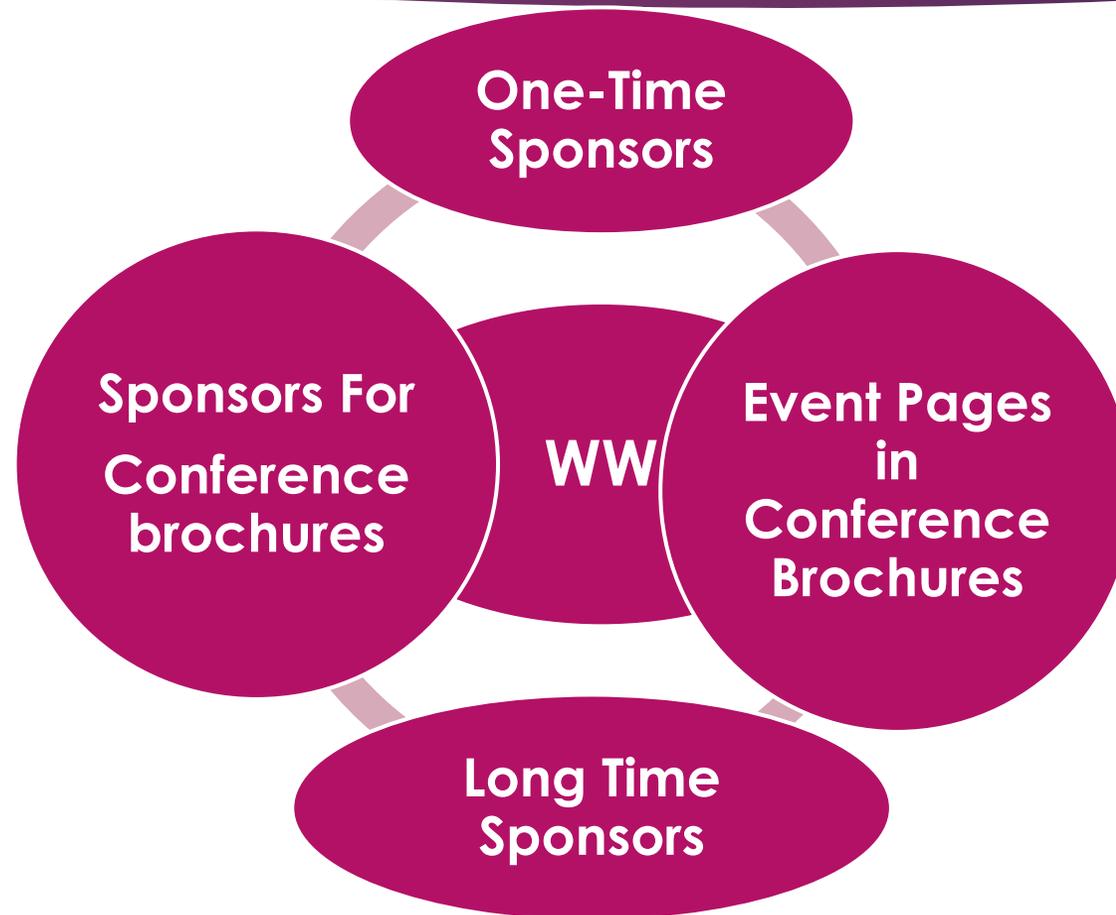
- Dining Room Rental
- Drinks



Stationaries

- Name Tags
- Notebooks
- Pens

LONG TERM FINANCING: ENGAGING SPONSORS



SPONSORSHIP

- ▶ Sponsorship is a relationship program
- ▶ Companies, businesses, organizations, churches etc. sponsor a portion of the project for mutual benefit.
- ▶ They are usually motivated by the statistics of the program eg. WW worldwide Conference - 100 Nations in attendance.
- ▶ The global nature of WW makes it an attractive place for sponsors.
- ▶ It is a good idea to compartmentalize the projects to be sponsored.

MOTIVATION FOR SPONSORS

They Create awareness for themselves

Connect to the Grace of God

Helps them to build their Brand

They connect to a niche market

SOME PROSPECTIVE SPONSORS FOR WAILNG WOMEN

MEDIA

AIRLINES

BANKS

**FOOD
INDUSTRIES**

Funding Through Estate

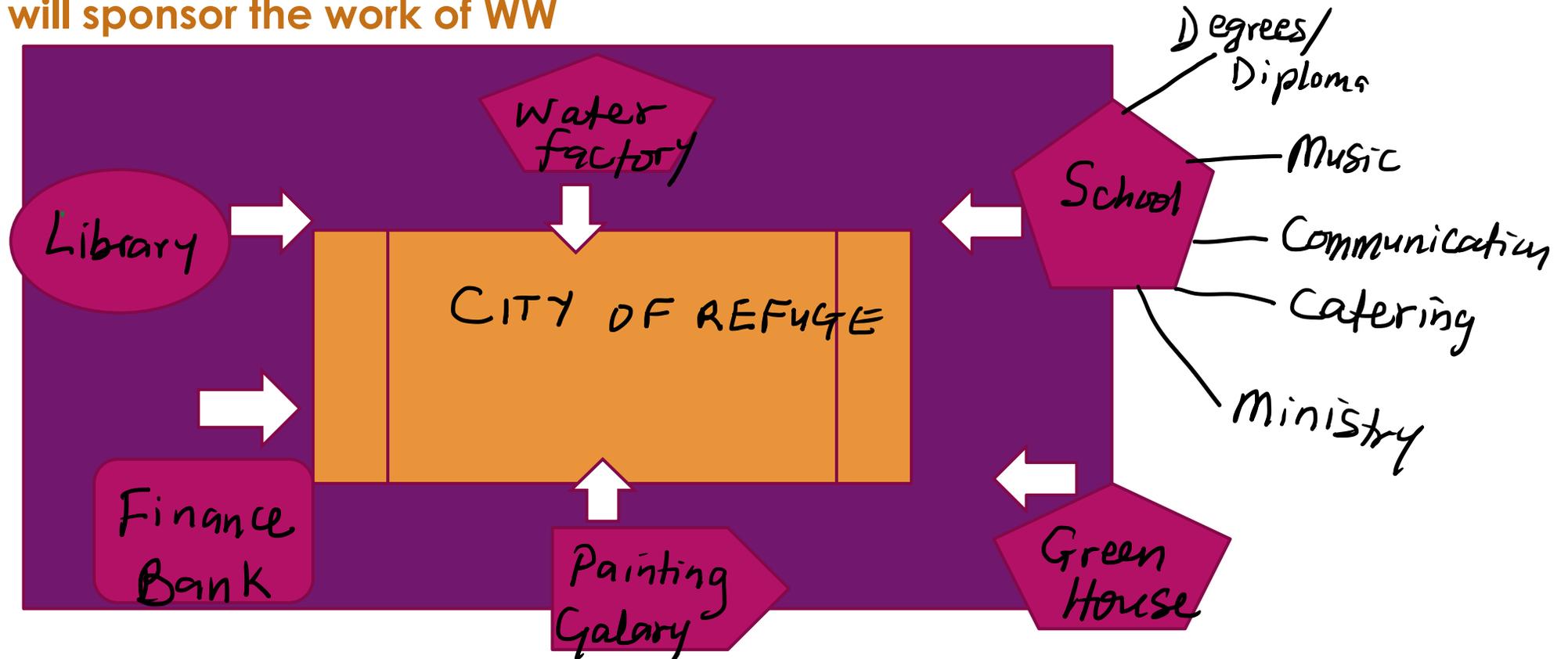
Charitable organizations like WW can receive any of these:

- ❑ Cash legacies
- ❑ Bequests of real or personal property
- ❑ Securities
- ❑ Interests in testamentary trusts
- ❑ Remainder interests in life estates
- ❑ Residue of an estate
- ❑ Beneficiary designation in part or in whole of your retirement benefit.

****The estate in turn benefits by collecting a tax credit towards the deceased final return**

CREATING INCOME CHANNELS IN CITY OF REFUGE

All Channels will sponsor the work of WW



PROCEDURE FOR EXPENDITURE

- **PLANNING USING BUDGET**

- ▶ A budget is a plan that helps us to manage our financial resources for a project.
- ▶ It shows how much can be spent for each category.
- ▶ Helps us balance our cash inflows with expenses.
- ▶ It provides a guides for our spending to help you reach your financial goals.
- ▶ It serves as a reference point for planning future events
- ▶ Having a budget helps you set spending limits and plan within your limits.

SAMPLE BUDGET FOR A CONFERENCE

INCOME

Member Donations	\$60,000
Sponsorship from A&Z Ltd.	\$2,500
Total income	\$62,500

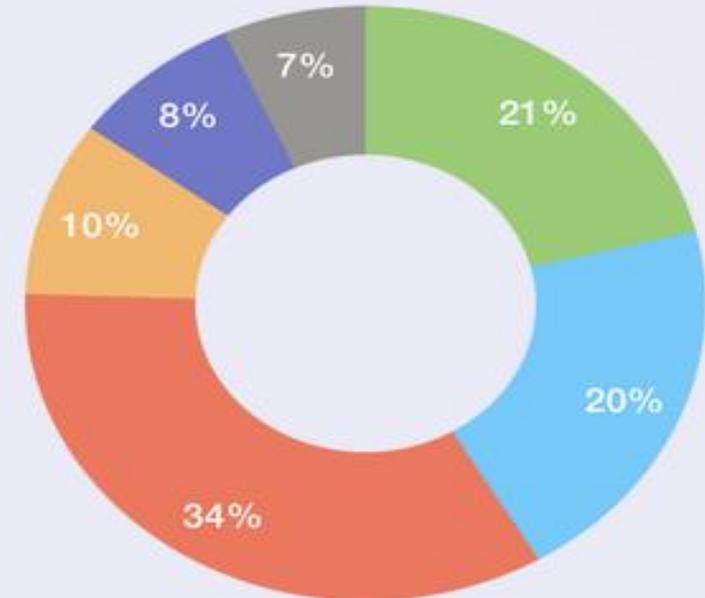
EXPENDITURES

Accommodation	\$15,500
Meals	\$15,000
Transportation	\$25,000
Conference Speakers	\$7,000
Equipment: Audio & Visual	\$6,000
Stationaries	\$5,000
Total Expenses	\$73,500

Net Income

Income minus expenses	- \$11,000
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Money Out



- Accommodation
- Meals
- Transportation
- Conference Speakers
- Equipments For Audio & Visual
- Stationeries

ADJUST BUDGET

INCOME

Member Donations	\$60,000
Sponsorship from A&Z Ltd.	\$2,500
Sponsorship From ABC LTD	
Grant	
Total income	\$62,500

EXPENDITURES

Accommodation	\$15,500
Meals	\$15,000
Transportation	\$25,000
Conference Speakers	\$7,000
Equipment: Audio & Visual	\$6,000
Stationaries	\$5,000
Total Expenses	\$73,500

Net Income

Income minus expenses	- \$11,000
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EXECUTING EXPENDITURE

- ▶ **Make a formal requisition for funds needed to execute the section you are planning.**
- ▶ **Use the Budget, outcome of any negotiation you must have done or documented information from previous/similar events.**
- ▶ **Be conscious of the margin of error.**

See Excel worksheet

Reconciling Account After The Project.

- ▶ Compare The actual expenditures with the budgeted amount
- ▶ Find the variance (Difference between Actual expenditure and budgeted amount
- ▶ If this difference is within the margin of error, there will be no concern
- ▶ If the difference is more than the margin of error, there will be need for explanation.
- ▶ Attach all receipts for each project
- ▶ Save this reconciliation for future reference.

See [Excel worksheet](#)

Reconciling Account After The Project

Expenditure	Budgeted Amount	Margin Of Error	Actual Amount	Variance(Actual Minus Budget Amount)
Accommodation	15,500	1,000	16,000	\$500 Within Margin
Meals	15,000	500	14,700	\$300 Within Margin
Transportation	25,000	2000	26,000	\$1,000 Within Margin
Conference Speakers	7,000	500	7,300	\$300 Within the Margin
Equipment(Audio & Visual)	6,000	500	7,000	\$1000 Over the Margin
Stationaries	5,000	300	6,000	\$1,000 Over the Margin

In most part, giving is usually done in proportion to perceived needs.





Deuteronomy 8:18

“But thou shalt remember the LORD thy God: for *it is* he that giveth thee power to get wealth, that he may establish his covenant which he sware unto thy fathers, as *it is* this day.”



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